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**興勝創建控股有限公司**

**HANISON CONSTRUCTION HOLDINGS LIMITED**

*(Incorporated in the Cayman Islands with limited liability)*

(Stock Code: 896)

## **COMPLETION OF THE DISPOSAL**

Reference is made to the joint announcement dated 30 July 2015 issued by Hanison Construction Holdings Limited (the “Company”) and HKR International Limited (the “Joint Announcement”) and the circular dated 25 September 2015 issued by the Company (the “Circular”). Unless otherwise defined, capitalized terms used in this announcement shall have the same meanings as those defined in the Joint Announcement and the Circular.

The board of directors (the “Board”) of the Company is pleased to announce that all conditions precedent under the Sale and Purchase Agreement have been fulfilled and Completion took place on 22 March 2016.

The total cash consideration for the Disposal is HK\$710,000,000 (subject to adjustment, if any, as disclosed under the section headed “Consideration” in the Circular), of which approximately HK\$234,800,000 equal to the amount of the Sales Loans outstanding at the Completion Date is the cash consideration of the Sale Loans, and the balance of approximately HK\$475,200,000 is the cash consideration for the Sale Shares.

The Deposit of HK\$71,000,000 (equivalent to 10% of the total cash consideration) had been paid by the Purchaser on signing the Sale and Purchase Agreement and the balance of the total cash consideration of HK\$639,000,000 has been paid by the Purchaser on Completion Date in accordance with the Sale and Purchase Agreement.

Following the Completion, the Target Company ceased to be a subsidiary of the Company, and the financial results of the Target Company will no longer be consolidated into the consolidated financial statements of the Company.

By order of the Board  
**HANISON CONSTRUCTION HOLDINGS LIMITED**  
**Wong Sue Toa, Stewart**  
*Managing Director*

Hong Kong, 22 March 2016

*As at the date of this announcement, the Board comprises:*

***Non-executive Chairman***

Mr. Cha Mou Sing, Payson

***Non-executive Directors***

Mr. Cha Mou Daid, Johnson

***Executive Directors***

Mr. Wong Sue Toa, Stewart (*Managing Director*)

Mr. Tai Sai Ho (*General Manager*)

***Independent Non-executive Directors***

Mr. Chan Pak Joe

Dr. Lau Tze Yiu, Peter

Dr. Sun Tai Lun